

litigation expenses in exchange for access to data. As a result, foreign regulators may establish their own data repositories and clearing organizations to ensure they have access to data they need to perform their supervisory duties. This would lead to the creation of multiple databases, needlessly duplicative data collection efforts, and the possibility of inconsistent or incomplete data being collected and maintained across multiple jurisdictions.

In testimony before the House Committee on Financial Services in March of 2012, the then-Director of International Affairs for the SEC, Mr. Ethiopis Tafara endorsed a legislative solution to the problem, stating that:

The SEC recommends that Congress consider removing the indemnification requirement added by the Dodd-Frank Act . . . the indemnification requirement interferes with access to essential information, including information about the cross-border OTC derivatives markets. In removing the indemnification requirement, Congress would assist the SEC, as well as other U.S. regulators, in securing the access it needs to data held in global trade repositories. Removing the indemnification requirement would address a significant issue of contention with our foreign counterparts . . .

At the same hearing, the then-General Counsel for the CFTC, Mr. Dan Berkovitz, acknowledged that they too have received growing concerns from foreign regulators, but that they intend to issue interpretive guidance, stating that “access to swap data reported to a trade repository that is registered with the CFTC will not be subject to the indemnification provisions of the Commodity Exchange Act if such trade repository is regulated pursuant to foreign law and the applicable requested data is reported to the trade repository pursuant to foreign law.”

To provide clarity to the marketplace and remove any legal barriers to swap data being easily shared with various domestic and foreign regulatory agencies, this section would remove the indemnification requirements found in Sections 725 and 728 of the Dodd-Frank Act related to swap data gathered by SDRs and DCOs.

On March, 14, 2013, at a hearing entitled “Examining Legislative Improvements to

Title VII of the Dodd-Frank Act,” Mr. Larry Thompson, Managing Director and General Counsel, the Depository Trust and Clearing Corporation, provided the following testimony with respect to provisions of H.R. 742, which were included in Section 331:

The Swap Data Repository and Clearing-house Indemnification Correction Act of 2013 would make U.S. law consistent with existing international standards by removing the indemnification provisions from sections 728 and 763 of Dodd-Frank. DTCC strongly supports this legislation, which we believe represents the only viable solution to the unintended consequences of indemnification. H.R. 742 is necessary because the statutory language in Dodd-Frank leaves little room for regulators to act without U.S. Congressional intervention. This point was reinforced in the CFTC/SEC January 2012 Joint Report on International Swap Regulation, which noted that the Commissions “are working to develop solutions that provide access to foreign regulators in a manner consistent with the DFA and to ensure access to foreign-based information.” It indicates legislation is needed, saying that “Congress may determine that a legislative amendment to the indemnification provision is appropriate.” H.R. 742 would send a clear message to the international community that the United States is strongly committed to global data sharing and determined to avoid fragmenting the current global data set for over-the-counter (OTC) derivatives. By amending and passing this legislation to ensure that technical corrections to indemnification are addressed, Congress will help create the proper environment for the development of a global trade repository system to support systemic risk management and oversight.

The SPEAKER pro tempore. All time for debate has expired.

Pursuant to House Resolution 27, the previous question is ordered on the bill.

The question is on the engrossment and third reading of the bill.

The bill was ordered to be engrossed and read a third time, and was read the third time.

The SPEAKER pro tempore. Pursuant to clause 1(c) of rule XIX, further consideration of H.R. 37 is postponed.

HOUR OF MEETING ON TOMORROW

Mr. HENSARLING. Mr. Speaker, I ask unanimous consent that when the House adjourns today, it adjourn to meet at 9 a.m. tomorrow.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

There was no objection.

APPOINTMENT OF MEMBERS TO SELECT COMMITTEE ON THE EVENTS SURROUNDING THE 2012 TERRORIST ATTACK IN BENGHAZI

The SPEAKER pro tempore. The Chair announces the Speaker’s appointment, pursuant to section 4(a) of House Resolution 5, 114th Congress, and the order of the House of January 6, 2015, of the following Members to the Select Committee on the Events Surrounding the 2012 Terrorist Attack in Benghazi:

- Mr. WESTMORELAND, Georgia
- Mr. JORDAN, Ohio
- Mr. ROSKAM, Illinois
- Mr. POMPEO, Kansas
- Mrs. ROBY, Alabama
- Mrs. BROOKS, Indiana

ADJOURNMENT

Mr. SCHWEIKERT. Mr. Speaker, I move that the House do now adjourn.

The motion was agreed to; accordingly (at 9 o’clock and 14 minutes p.m.), under its previous order, the House adjourned until tomorrow, Wednesday, January 14, 2015, at 9 a.m.

EXPENDITURE REPORTS CONCERNING OFFICIAL FOREIGN TRAVEL

Reports concerning the foreign currencies and U.S. dollars utilized for Official Foreign Travel during the first and fourth quarters of 2014, pursuant to Public Law 95-384, are as follows:

(AMENDED) REPORT OF EXPENDITURES FOR OFFICIAL FOREIGN TRAVEL, JAMES BRANDELL, EXPENDED BETWEEN OCT. 5 AND OCT. 8, 2014

| Name of Member or employee | Date | | Country | Per diem ¹ | | Transportation | | Other purposes | | Total | |
|----------------------------|---------|-----------|---------------|-----------------------|--|------------------|--|------------------|--|------------------|--|
| | Arrival | Departure | | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² |
| | | | | | | | | | | | |
| James Brandell | 10/5 | 10/7 | Belgium | | 871.29 | | 1,644.70 | | | | 2,515.99 |
| | 10/7 | 10/8 | England | | 494.48 | | 280.74 | | | | 775.22 |
| Committee total | | | | | 1,365.77 | | 1,925.44 | | | | 3,291.21 |

¹ Per diem constitutes lodging and meals.

² If foreign currency is used, enter U.S. dollar equivalent; if U.S. currency is used, enter amount expended.

JAMES BRANDELL, Dec. 11, 2014.

REPORT OF EXPENDITURES FOR OFFICIAL FOREIGN TRAVEL, DELEGATION TO THE NETHERLANDS, EXPENDED BETWEEN NOV. 21 AND NOV. 25, 2014

| Name of Member or employee | Date | | Country | Per diem ¹ | | Transportation | | Other purposes | | Total | |
|--------------------------------|---------|-----------|-------------------|-----------------------|--|------------------|--|------------------|--|------------------|--|
| | Arrival | Departure | | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² |
| | | | | | | | | | | | |
| Hon. Michael R. Turner | 11/21 | 11/29 | Netherlands | | 1,340.00 | | 1,634.00 | | | | 2,974.00 |
| Hon. Lois Frankel | 11/21 | 11/25 | Netherlands | | 1,340.00 | | 7,215.00 | | | | 8,555.00 |
| Hon. John Shimkus | 11/21 | 11/25 | Netherlands | | 1,340.00 | | 8,625.00 | | | | 9,965.00 |
| Hon. Thomas Marino | 11/21 | 11/25 | Netherlands | | 1,340.00 | | 1,634.00 | | | | 2,974.00 |
| Hon. Brett Guthrie | 11/21 | 11/25 | Netherlands | | 1,340.00 | | 1,912.00 | | | | 3,252.00 |
| Hon. Gerald Connolly | 11/21 | 11/25 | Netherlands | | 1,340.00 | | 1,634.00 | | | | 2,974.00 |
| Hon. James Sensenbrenner | 11/21 | 11/24 | Netherlands | | 1,005.00 | | 11,312.00 | | | | 12,317.00 |

REPORT OF EXPENDITURES FOR OFFICIAL FOREIGN TRAVEL, DELEGATION TO THE NETHERLANDS, EXPENDED BETWEEN NOV. 21 AND NOV. 25, 2014—Continued

| Name of Member or employee | Date | | Country | Per diem ¹ | | Transportation | | Other purposes | | Total | |
|----------------------------|---------|-----------|-------------------|-----------------------|--|------------------|--|------------------|--|------------------|--|
| | Arrival | Departure | | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² |
| Hon. Paul Cook | 11/21 | 11/25 | Netherlands | | 1,340.00 | | 11,704.00 | | | | 13,044.00 |
| Hon. Loretta Sanchez | 11/21 | 11/24 | Netherlands | | 1,005.00 | | 12,192.00 | | | | 13,197.00 |
| Jeff Dressler | 11/21 | 11/25 | Netherlands | | 1,340.00 | | 1,634.00 | | | | 2,974.00 |
| Janice Robinson | 11/21 | 11/25 | Netherlands | | 1,340.00 | | 1,634.00 | | | | 2,974.00 |
| Ed Rice | 11/21 | 11/25 | Netherlands | | 1,340.00 | | 1,634.00 | | | | 2,974.00 |
| Committee total | | | | | 15,410.00 | | 62,764.00 | | | | 78,174.00 |

¹ Per diem constitutes lodging and meals.

² If foreign currency is used, enter U.S. dollar equivalent; if U.S. currency is used, enter amount expended.

HON. MICHAEL R. TURNER, Dec. 15, 2014.

REPORT OF EXPENDITURES FOR OFFICIAL FOREIGN TRAVEL, COMMITTEE ON SMALL BUSINESS, HOUSE OF REPRESENTATIVES, EXPENDED BETWEEN OCT. 1 AND DEC. 31, 2014

| Name of Member or employee | Date | | Country | Per diem ¹ | | Transportation | | Other purposes | | Total | |
|--|---------|-----------|---------|-----------------------|--|------------------|--|------------------|--|------------------|--|
| | Arrival | Departure | | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² |
| HOUSE COMMITTEES | | | | | | | | | | | |
| Please Note: If there were no expenditures during the calendar quarter noted above, please check the box at right to so indicate and return. <input checked="" type="checkbox"/> | | | | | | | | | | | |

¹ Per diem constitutes lodging and meals.

² If foreign currency is used, enter U.S. dollar equivalent; if U.S. currency is used, enter amount expended.

HON. SAM GRAVES, Chairman, Jan. 7, 2015.

REPORT OF EXPENDITURES FOR OFFICIAL FOREIGN TRAVEL, COMMITTEE ON VETERANS' AFFAIRS, HOUSE OF REPRESENTATIVES, EXPENDED BETWEEN JAN. 1 AND MAR. 31, 2014

| Name of Member or employee | Date | | Country | Per diem ¹ | | Transportation | | Other purposes | | Total | |
|--|---------|-----------|---------|-----------------------|--|------------------|--|------------------|--|------------------|--|
| | Arrival | Departure | | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² |
| HOUSE COMMITTEES | | | | | | | | | | | |
| Please Note: If there were no expenditures during the calendar quarter noted above, please check the box at right to so indicate and return. <input checked="" type="checkbox"/> | | | | | | | | | | | |

¹ Per diem constitutes lodging and meals.

² If foreign currency is used, enter U.S. dollar equivalent; if U.S. currency is used, enter amount expended.

HON. JEFF MILLER, Chairman, Jan. 5, 2015.

REPORT OF EXPENDITURES FOR OFFICIAL FOREIGN TRAVEL, COMMITTEE ON VETERANS' AFFAIRS, HOUSE OF REPRESENTATIVES, EXPENDED BETWEEN OCT. 1 AND DEC. 31, 2014

| Name of Member or employee | Date | | Country | Per diem ¹ | | Transportation | | Other purposes | | Total | |
|--|---------|-----------|---------|-----------------------|--|------------------|--|------------------|--|------------------|--|
| | Arrival | Departure | | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² | Foreign currency | U.S. dollar equivalent or U.S. currency ² |
| HOUSE COMMITTEES | | | | | | | | | | | |
| Please Note: If there were no expenditures during the calendar quarter noted above, please check the box at right to so indicate and return. <input checked="" type="checkbox"/> | | | | | | | | | | | |

¹ Per diem constitutes lodging and meals.

² If foreign currency is used, enter U.S. dollar equivalent; if U.S. currency is used, enter amount expended.

HON. JEFF MILLER, Chairman, Jan. 5, 2015.

EXECUTIVE COMMUNICATIONS, ETC.

Under clause 2 of rule XIV, executive communications were taken from the Speaker's table and referred as follows:

36. A letter from the Counsel, Legal Division, Bureau of Consumer Financial Protection, transmitting the Bureau's final rule — Electronic Fund Transfers (Regulation E) [Docket No.: CFPB-2014-0008] (RIN: 3170-AA45) received January 7, 2015, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Financial Services.

37. A letter from the Assistant General Counsel for Law and Policy, Bureau of Consumer Financial Protection, transmitting the Bureau's final rule — Consumer Leasing (Regulation M) [Docket No.: R-1495] (RIN: 7100-ZA-09) received January 7, 2015, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Financial Services.

38. A letter from the Assistant General Counsel for Legislation, Regulation and Energy Efficiency, Office of Energy Efficiency and Renewable Energy, Department of Energy, transmitting the Department's final rule — Energy Conservation Program for Consumer Products: Test Procedures for Direct Heating Equipment and Pool Heaters [Docket No.: EERE-2013-BT-TP-0004] (RIN:

1904-AC94) received January 6, 2015, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

39. A letter from the Assistant General Counsel for Legislation, Regulation and Energy Efficiency, Office of Energy Efficiency and Renewable Energy, Department of Energy, transmitting the Department's final rule — Energy Conservation Program: Alternative Efficiency Determination Methods and Compliance for Commercial HVAC, Refrigeration, and Water Heating Equipment [Docket No.: EERE-2011-BT-TP-0024] (RIN: 1904-AC46) received January 6, 2015, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

40. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Approval and Promulgation of Implementation Plans; Alaska: Nonattainment New Source Review [EPA-R10-OAR-2014-0753; FRL-9921-40-Region-10] received January 7, 2015, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

41. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Approval and Promulgation of Implementation Plans; State of Iowa [EPA-

R07-OAR-2014-0163; FRL-9921-19-Region 7] received January 7, 2015, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

42. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Approval and Promulgation of Implementation Plans; Washington; Infrastructure Requirements for the 2008 Ozone and 2010 Nitrogen Dioxide National Ambient Air Quality Standards [EPA-R10-OAR-2014-0745; FRL-9921-29-Region 10] received January 7, 2015, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

43. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Revisions to the California State Implementation Plan, Ventura County Air Pollution Control District [EPA-R09-OAR-2014-0696; FRL-9921-38-Region 9] received January 7, 2015, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

44. A letter from the General Counsel, Federal Energy Regulatory Commission, transmitting the Commission's final rule — Revisions to Auxiliary Installations, Replacement Facilities, and Siting and Maintenance Regulations [Docket No.: RM12-11-002; Order