

Report to accompany S. 337, a bill to improve the Freedom of Information Act (Rept. No. 114-4).

By Mr. MCCAIN, from the Committee on Armed Services, with an amendment in the nature of a substitute:

S. 165. A bill to extend and enhance prohibitions and limitations with respect to the transfer or release of individuals detained at United States Naval Station, Guantanamo Bay, Cuba, and for other purposes.

INTRODUCTION OF BILLS AND JOINT RESOLUTIONS

The following bills and joint resolutions were introduced, read the first and second times by unanimous consent, and referred as indicated:

By Mr. REED:

S. 530. A bill to require the president of the Federal Reserve Bank of New York to be appointed by the President, by and with the advice and consent of the Senate; to the Committee on Banking, Housing, and Urban Affairs.

By Mr. FLAKE (for himself and Ms. AYOTTE):

S. 531. A bill to permit health insurance issuers to offer additional plan options to individuals; to the Committee on Finance.

By Mr. BLUMENTHAL (for himself and Mr. SCHUMER):

S. 532. A bill to improve highway-rail grade crossing safety, and for other purposes; to the Committee on Commerce, Science, and Transportation.

By Ms. CANTWELL (for herself, Mr. SULLIVAN, and Mr. SCHATZ):

S. 533. A bill to authorize and strengthen the tsunami detection, forecast, warning, research, and mitigation program of the National Oceanic and Atmospheric Administration, and for other purposes; to the Committee on Commerce, Science, and Transportation.

By Ms. COLLINS:

S. 534. A bill to prohibit funds from being used to carry out certain Executive actions related to immigration and for other purposes; read the first time.

By Mr. PORTMAN (for himself, Mrs. SHAHEEN, Ms. AYOTTE, Ms. COLLINS, Mr. MANCHIN, Mr. GARDNER, Mr. FRANKEN, and Mr. BENNET):

S. 535. A bill to promote energy efficiency; read the first time.

SUBMISSION OF CONCURRENT AND SENATE RESOLUTIONS

The following concurrent resolutions and Senate resolutions were read, and referred (or acted upon), as indicated:

By Mr. MENENDEZ (for himself and Ms. COLLINS):

S. Res. 83. A resolution supporting the goals and ideals of the Secondary School Student Athletes' Bill of Rights; to the Committee on Health, Education, Labor, and Pensions.

By Mr. BOOKER (for himself, Mr. COCHRAN, Mrs. GILLIBRAND, Mr. ISAKSON, Mr. DURBIN, Ms. MURKOWSKI, Mrs. FEINSTEIN, Mrs. MURRAY, Mr. PAUL, Mr. MERKLEY, Mr. COONS, Mr. PORTMAN, Ms. STABENOW, Mr. MURPHY, Mr. WICKER, Ms. AYOTTE, Mr. BURR, and Mr. CARDIN):

S. Res. 84. A resolution celebrating Black History Month; to the Committee on the Judiciary.

ADDITIONAL COSPONSORS

S. 85

At the request of Mr. KING, the name of the Senator from Delaware (Mr. CARPER) was added as a cosponsor of S. 85, a bill to amend the Higher Education Act of 1965 to establish a simplified income-driven repayment plan, and for other purposes.

S. 122

At the request of Mr. MCCAIN, the names of the Senator from Maine (Ms. COLLINS) and the Senator from Rhode Island (Mr. WHITEHOUSE) were added as cosponsors of S. 122, a bill to amend the Federal Food, Drug, and Cosmetic Act to allow for the personal importation of safe and affordable drugs from approved pharmacies in Canada.

S. 125

At the request of Mr. LEAHY, the name of the Senator from Connecticut (Mr. BLUMENTHAL) was added as a cosponsor of S. 125, a bill to amend title I of the Omnibus Crime Control and Safe Streets Act of 1968 to extend the authorization of the Bulletproof Vest Partnership Grant Program through fiscal year 2020, and for other purposes.

S. 166

At the request of Ms. KLOBUCHAR, the name of the Senator from Vermont (Mr. LEAHY) was added as a cosponsor of S. 166, a bill to stop exploitation through trafficking.

S. 183

At the request of Mr. BARRASSO, the name of the Senator from North Carolina (Mr. TILLIS) was added as a cosponsor of S. 183, a bill to repeal the annual fee on health insurance providers enacted by the Patient Protection and Affordable Care Act.

S. 238

At the request of Mr. TOOMEY, the name of the Senator from Oklahoma (Mr. INHOFE) was added as a cosponsor of S. 238, a bill to amend title 18, United States Code, to authorize the Director of the Bureau of Prisons to issue oleoresin capsicum spray to officers and employees of the Bureau of Prisons.

S. 257

At the request of Mr. MORAN, the name of the Senator from North Dakota (Mr. HOEVEN) was added as a cosponsor of S. 257, a bill to amend title XVIII of the Social Security Act with respect to physician supervision of therapeutic hospital outpatient services.

S. 262

At the request of Mr. LEAHY, the names of the Senator from Massachusetts (Ms. WARREN), the Senator from Washington (Mrs. MURRAY), the Senator from Illinois (Mr. DURBIN), the Senator from New York (Mr. SCHUMER), the Senator from Ohio (Mr. BROWN), the Senator from Minnesota (Ms. KLOBUCHAR), the Senator from New Mexico (Mr. UDALL), the Senator from Delaware (Mr. COONS), the Senator from Rhode Island (Mr. WHITEHOUSE) and the Senator from New York (Mrs. GILLI-

BRAND) were added as cosponsors of S. 262, a bill to reauthorize the Runaway and Homeless Youth Act, and for other purposes.

S. 298

At the request of Mr. GRASSLEY, the name of the Senator from Illinois (Mr. DURBIN) was added as a cosponsor of S. 298, a bill to amend titles XIX and XXI of the Social Security Act to provide States with the option of providing services to children with medically complex conditions under the Medicaid program and Children's Health Insurance Program through a care coordination program focused on improving health outcomes for children with medically complex conditions and lowering costs, and for other purposes.

S. 308

At the request of Mrs. BOXER, the name of the Senator from New York (Mr. SCHUMER) was added as a cosponsor of S. 308, a bill to reauthorize 21st century community learning centers, and for other purposes.

S. 313

At the request of Mr. GRASSLEY, the name of the Senator from Illinois (Mr. DURBIN) was added as a cosponsor of S. 313, a bill to amend title XVIII of the Social Security Act to add physical therapists to the list of providers allowed to utilize locum tenens arrangements under Medicare.

S. 332

At the request of Mr. GRASSLEY, the name of the Senator from Illinois (Mr. DURBIN) was added as a cosponsor of S. 332, a bill to amend title XVIII of the Social Security Act to make permanent the extension of the Medicare-dependent hospital (MDH) program and the increased payments under the Medicare low-volume hospital program.

S. 356

At the request of Mr. LEE, the name of the Senator from Minnesota (Mr. FRANKEN) was added as a cosponsor of S. 356, a bill to improve the provisions relating to the privacy of electronic communications.

S. 362

At the request of Mr. BLUNT, the name of the Senator from New Hampshire (Ms. AYOTTE) was added as a cosponsor of S. 362, a bill to amend title 5, United States Code, to provide for investigative leave requirements with respect to Senior Executive Service employees, and for other purposes.

S. 368

At the request of Mr. TOOMEY, the names of the Senator from West Virginia (Mrs. CAPITO) and the Senator from Oklahoma (Mr. INHOFE) were added as cosponsors of S. 368, a bill to amend title 18, United States Code, to require that the Director of the Bureau of Prisons ensure that each chief executive officer of a Federal penal or correctional institution provides a secure storage area located outside of the secure perimeter of the Federal penal or correctional institution for firearms

carried by certain employees of the Bureau of Prisons, and for other purposes.

S. 379

At the request of Mr. COONS, the name of the Senator from Washington (Mrs. MURRAY) was added as a cosponsor of S. 379, a bill to amend the Internal Revenue Code of 1986 to expand and modify the credit for employee health insurance expenses of small employers.

S. 380

At the request of Mr. TOOMEY, the name of the Senator from West Virginia (Mrs. CAPITO) was added as a cosponsor of S. 380, a bill to amend the Internal Revenue Code of 1986 to provide an exemption from the tax on early distributions for certain Bureau of Prisons correctional officers who retire before age 55, and for other purposes.

S. 386

At the request of Mr. THUNE, the names of the Senator from Hawaii (Mr. SCHATZ) and the Senator from Minnesota (Ms. KLOBUCHAR) were added as cosponsors of S. 386, a bill to limit the authority of States to tax certain income of employees for employment duties performed in other States.

S. 412

At the request of Ms. MIKULSKI, the name of the Senator from Rhode Island (Mr. WHITEHOUSE) was added as a cosponsor of S. 412, a bill to amend the Elementary and Secondary Education Act of 1965 to encourage and support parent, family, and community involvement in schools, to provide needed integrated services and comprehensive supports to children for the ultimate goal of assisting students to stay in school, become successful learners, improve their academic achievement, and for other purposes.

S. 423

At the request of Mr. MORAN, the names of the Senator from Missouri (Mr. BLUNT), the Senator from Florida (Mr. RUBIO), the Senator from Ohio (Mr. PORTMAN), the Senator from New Hampshire (Ms. AYOTTE) and the Senator from Florida (Mr. NELSON) were added as cosponsors of S. 423, a bill to amend the Gramm-Leach-Bliley Act to provide an exception to the annual written privacy notice requirement.

S. 435

At the request of Mr. CRUZ, the name of the Senator from Georgia (Mr. PERDUE) was added as a cosponsor of S. 435, a bill to amend chapter 1 of title 1, United States Code, with regard to the definition of "marriage" and "spouse" for Federal purposes and to ensure respect for State regulation of marriage.

S. 497

At the request of Mrs. MURRAY, the name of the Senator from New York (Mr. SCHUMER) was added as a cosponsor of S. 497, a bill to allow Americans to earn paid sick time so that they can address their own health needs and the health needs of their families.

S. 498

At the request of Mr. CORNYN, the name of the Senator from Florida (Mr.

RUBIO) was added as a cosponsor of S. 498, a bill to allow reciprocity for the carrying of certain concealed firearms.

S. 527

At the request of Mr. SESSIONS, the names of the Senator from Pennsylvania (Mr. CASEY), the Senator from North Dakota (Ms. HEITKAMP), the Senator from Massachusetts (Mr. MARKEY), the Senator from Virginia (Mr. WARNER) and the Senator from South Dakota (Mr. ROUNDS) were added as cosponsors of S. 527, a bill to award a Congressional Gold Medal to the Foot Soldiers who participated in Bloody Sunday, Turnaround Tuesday, or in the final Selma to Montgomery Voting Rights March in March of 1965, which served as a catalyst for the Voting Rights Act of 1965.

S. 529

At the request of Mr. GRASSLEY, the name of the Senator from New York (Mrs. GILLIBRAND) was added as a cosponsor of S. 529, a bill to improve the services available to runaway and homeless youth who are victims of trafficking, to improve the response to victims of child sex trafficking, to direct the Interagency Task Force to Monitor and Combat Trafficking to identify strategies to prevent children from becoming victims of trafficking and review trafficking prevention efforts, to protect and assist in the recovery of victims of trafficking, and for other purposes.

S. RES. 40

At the request of Mrs. FEINSTEIN, the name of the Senator from Massachusetts (Ms. WARREN) was added as a cosponsor of S. Res. 40, a resolution expressing the sense of the Senate regarding efforts by the United States and others to prevent Iran from developing a nuclear weapon.

S. RES. 72

At the request of Mr. JOHNSON, the name of the Senator from Arizona (Mr. FLAKE) was added as a cosponsor of S. Res. 72, a resolution expressing the sense of the Senate regarding the January 24, 2015, attacks carried out by Russian-backed rebels on the civilian population in Mariupol, Ukraine, and the provision of lethal and non-lethal military assistance to Ukraine.

STATEMENTS ON INTRODUCED BILLS AND JOINT RESOLUTIONS

By Mr. REED:

S. 530. A bill to require the president of the Federal Reserve Bank of New York to be appointed by the President, by and with the advice and consent of the Senate; to the Committee on Banking, Housing, and Urban Affairs.

Mr. REED. Mr. President, I am reintroducing legislation that would require the head of the Federal Reserve Bank of New York to be appointed by the President and confirmed by the Senate.

In 2010, I worked to include a provision with similar language in the Senate version of the Wall Street Reform

and Consumer Protection Act, but it was ultimately not included in the final version of this law.

I noted then that, "if the Governors of the Federal Reserve System in Washington are required to be confirmed by the Senate, then the President of the Federal Reserve Bank of New York, who played a pivotal and perhaps more powerful role in obligating taxpayer dollars during the financial crisis, should also be subject to the same public confirmation process."

In short, the New York Fed is unlike any of the other 11 regional Federal Reserve Banks.

For instance, along with the seven Governors of the Federal Reserve System who each require Senate confirmation, the president of the New York Fed is a permanent member of the Federal Open Market Committee, FOMC, and also acts as the FOMC's Vice Chairman. This is a significant distinction because the FOMC establishes the Federal Reserve System's monetary policy, which in the wake of the financial crisis resulted in the Federal Reserve's balance sheet growing to almost five times what it was before the crisis in an attempt to reduce long-term interest rates.

Also, the New York Fed is solely responsible for implementing an aspect of monetary policy known as open market operations through which U.S. Treasury securities are purchased and sold on a secondary basis to influence the levels of bank reserves. This means that the New York Fed is in a position to pick and choose its counterparties in these secondary market transactions, giving considerable advantages to one market maker over another, which raises the potential for conflicts of interest.

In addition, the New York Fed is entrusted with protecting the U.S. dollar in foreign exchange markets.

According to the New York Fed itself, "though it serves a geographically small area compared with those of other Federal Reserve Banks, the New York Fed is the largest Reserve Bank in terms of assets and volume of activity." Indeed, the New York Fed in its regulatory role is not only in charge of supervising some of the largest banks in the country, but also some of the most active financial institutions.

While this is not a comprehensive list of the New York Fed's special and distinctive responsibilities, these examples demonstrate the powerful and pivotal role the New York Fed plays in implementing our Nation's monetary policy and enforcing our banking laws. As such, we should have every expectation that the New York Fed has the public interest in mind to the fullest extent when it conducts its duties.

Unfortunately, these expectations have not been met. Last year, the Office of Inspector General, OIG, of the Board of Governors of the Federal Reserve System described the New York