on in Burma. I appreciate his remarks today in that regard.

AFFORDABLE CARE ACT

Mr. REID. Mr. President, my friend the Republican leader can't see the forest for the trees when it comes to health care. I understand that. He has given many speeches denigrating ObamaCare.

The facts are that more people are getting access to health care today under the Affordable Care Act than ever before. The share without insurance is now at an alltime low.

The cost growth in health care has never been lower than it has been since ObamaCare kicked in. I was telling one of my Senator friends yesterday that when I went home during the Memorial Day recess, I had two people come to me. I know that is not a great sampling, but it shows how impactful the legislation has been. Both of them had children with significant challenges, physical and mental. These young men and women now have the ability to get health care. They cannot be denied insurance because of their preexisting disability. This law that was passed not only applies to people with disabilities about which I have just spoken, but it applies to people with disabilities such as diabetes. Prior to ObamaCare, women could be charged more for their health care. So people are extremely satisfied with health care.

The Supreme Court should understand that about 7 million people who are happy with their health care and who are receiving subsidies for their insurance to take care of themselves would lose that. They would lose those subsidies. It would be a devastating blow to 7 million people, as well as to the economy. Also, those people who don't need subsidies benefit significantly. The people who have had increased premiums—my friend was very selective in whom he chose, because the people having increases are very minimal. I will have more to say about that at some subsequent time in the near future.

ObamaCare is working. Reports out this week show that all the targets have been met as to people who have purchased insurance and they are paying their premiums. So I think we should try to improve the law rather than my Republican friends continually trying to talk about the failures that don't exist.

SEQUESTRATION

Mr. REID. Mr. President, every Senator wants to keep America safe, and that is why every Senator should be concerned about a particular threat to our national security. This threat to our national security is called sequestration. Sequestration puts in place drastic cuts to all funding, defense and nondefense.

The Defense authorization bill that is before us today doesn't fix that—and that is a gross understatement. We should not start spending until we develop a bipartisan budget that does. That is the only responsible way to protect both our national security and America's middle class.

Sequestration results from what happened 4 years ago with another threat of a government shutdown because the Republicans couldn't get their financial house in order.

The Budget Control Act of 2011 passed. That act included a number of significant spending cuts and established a supercommittee led by Senator MURRAY and Congressman HENSARLING from Texas to produce a balanced, bipartisan agreement for additional deficit reduction. Unfortunately, Republicans could never agree. There was a lot of this: Yes, we are almost there, we are almost there. But they could never pull the trigger and agree. There was a refusal to close a single tax loophole to reduce the deficit; not a single one could they agree on.

So the supercommittee failed to reach an agreement, and the Budget Control Act triggered deep, automatic cuts.

Sequestration was never intended to happen. The point was to threaten cuts so deep and so stupid that Congress would never let them happen. But never put that beyond this Republican group over the last 10 years and who are still here in Congress. They allowed this stupid thing to happen. The cuts affected both defense and nondefense programs so everyone would feel compelled to move it, because the cuts were equal.

Unfortunately, what was stupid in 2011 is now official Republican policy. Congressional Republicans incorporated sequestration into their recent budget resolution. That resolution leaves sequestration cuts in place in parts of the budget that affect the middle class, and it also directly threatens national security. There are many examples of this.

How does it affect the middle class? The list is really endless. It cuts investments in roads, bridges, rail, and transit. That costs jobs—lots and lots of jobs, hundreds of thousands of jobs. It puts travelers at risk, and it weakens our economy.

Sequestration cuts education. That means fewer children with a shot at going to school. If they can't do that, they don't have a shot at success. It means fewer Americans who can afford college. That is the way it is. It means less economic opportunity for millions of Americans.

Sequestration cuts research. That means fewer chances to beat cancer, heart disease, and Alzheimer's. As a result of sequestration, the National Institutes of Health, the premier medical research institution in the world, was whacked by sequestration to the tune of $1.6 billion. They have never, ever gotten that money back. It stopped the finalization work done on the universal flu vaccine. The list is endless as to what they can't do because of that money being lost.

While sequestration is a dagger pointed at the middle class, it also represents a threat to our society in many different ways. It means fewer opportunities for American businesses and consumers to benefit from cutting edge innovations.

Sequestration threatens cuts to the FBI, the Federal Bureau of Investigation. It means fewer FBI resources devoted to terrorists and hunting them down.

Sequestration threatens cuts for the Transportation Security Administration, which helps protect us from another 9/11.

Sequestration threatens cuts for fusion centers, which have worked so well—these centers help law enforcement officials work together—and for the Coast Guard and border security officials who protect Americans from dangers from abroad.

These are cuts that are in place right now.

The bill before us is designed to provide an end run around sequestration for the Department of Defense by exploiting a provision that exempts from spending caps what is called the overseas contingency operations, or OCO. We all know that OCO was put in the budget many years ago, and it was set there so we would have the money to fight wars. It is always very hard to determine how much wars are going to cost. We know that because we had to borrow almost $2 trillion for wars in Iraq and Afghanistan, especially in Iraq.

But the OCO gimmick does not solve the problem of sequestration, and that is true. I am disappointed that even Senators who long have had a reputation for fiscal honesty, such as the chairman of the Armed Services Committee, my friend, are turning a blind eye to the OCO gimmick. There has not been a word from people who have had a reputation for fiscal honesty—not a word—about this gimmick.

The Department of Defense says it won't work. It is just a 1-year gimmick, and that will make it impossible for military leaders to prepare for threats we face in the future.

The OCO gimmick does nothing for agencies that protect us here at home, such as, as I have indicated, the FBI and even the Department of Homeland Security. That leaves all Americans vulnerable to attacks if they don't get the resources they need.

So until we reach a balanced, bipartisan agreement on the budget—an agreement that protects both national security and the middle class—not a single spending bill will become law. If any bill reaches the President, he will veto it. He has said so publicly many times. He should. It is critical for the middle class, and it is the only way to be fiscally responsible. We ought to budget before we spend.

Days after letting critical national security tools expire on their watch,