

punish advisors who violate those standards. When advisors act against their clients' interests, they should and will be punished. It is unreasonable to place a prohibitive regime across an entire industry of professionals working in their client's best interest, rather than punish those who violate it.

Former head of the Employee Benefits Security Administration ("EBSA") Brad Campbell, the Department agency promulgating this regulation, testified at a recent hearing, "This is a significant departure from the Department's traditional view of its authority regarding the application of the prohibited transaction rules to IRAs, in that it is attempting to leverage this authority to establish a fiduciary standard of care the statute does not provide.

"Testimony identifying a large number of significant technical problems with the Proposal, are a direct result of the Department's unfamiliarity with the IRA marketplace and with the role of other regulators in governing financial advice provided to IRAs. The Department is trying to force a square peg into a round hole by asserting that the ERISA fiduciary standards can and should apply to IRAs in addition to the existing regulatory regimes already in place."

I am a strong supporter of a best interest standard to protect our constituents when they receive advice on IRAs, but this proposal is based on doubtful legal authority and is unworkable in practice. It will lead to our nation's most vulnerable savers receiving no financial advice at all, at a time when they need it most.

Again, I appreciate the DOL's intentions in promulgating these regulations but I believe they are out of their area of expertise and it is reflected in the quality of the proposal. I hope the DOL plans to work with Congress as we progress on our bipartisan best interest standard that will be codified into law, rather than continue to attempt to overstretch the authority given to them by the Congress. Congress will continue to protect our constituents' best interests and assert our authority over the issue.

ANGELO CANDELORI: A LIFETIME
OF OUTSTANDING PUBLIC SERVICE

HON. CHRISTOPHER H. SMITH

OF NEW JERSEY

IN THE HOUSE OF REPRESENTATIVES

Friday, December 18, 2015

Mr. SMITH of New Jersey. Mr. Speaker, I take this opportunity to express my profound gratitude and deep appreciation for the leadership and commitment of one of New Jersey's most dedicated public servants, Colonel Angelo Candelori.

For over 30 years, Colonel Candelori has volunteered countless hours and offered exceptional guidance and insights as a member of the Fourth Congressional District's Service Academy Nominations Board—a task he has taken most seriously and accomplished with great success. Year after year, Colonel Candelori has "sweat the details," tenaciously poring over the applications of prospective Service Academy nominees. With great scrutiny and wisdom he has interviewed every young man and woman, recommending only those whom he and his two colleagues on the

board felt were most deserving of my congressional nomination.

I have benefitted greatly from Colonel Candelori's expertise, discernment, dedication, and desire that our armed services receive only the best, bravest and brightest officer applicants. And so, too, has the United States military.

Having served for 32 years in the United States Marine Corps and the reserves—a tenure that overlapped with his time on our Service Academy Board—Colonel Candelori relied on his knowledge and judgement, as well as years of military training, to help identify young applicants best suited to become America's next generation of military leaders. With honor, integrity, courage and dedication, Colonel Candelori easily embodies the Marine Corps motto "Semper Paratus"—proving to be "always faithful" to the United States of America, his fellow Marines, and all members of our armed forces.

If you knew Colonel Candelori personally, you would know that his dedication to his community and his commitment to public service is evident beyond his military career. For many years Colonel Candelori was a member of the Hamilton Township Planning Board and the Hamilton Township Development Review Advisory Board. His positive impact in many local and state volunteer and/or civic organizations resulted in his designation as a Point of Light by President George H. W. Bush. Colonel Candelori was also named a recipient of the U.S. Secretary of Energy's Community Service Award and the Enrico Fermi Federation Achievement Award.

Colonel Candelori's leadership is recognized internationally as he was knighted with the title of Cavaliere in the Order of Solidarity by the government of Italy. He served as president of the Societa Cavaliere d'Italia and is a past trustee of the Italian-American National Hall of Fame and a past president of the Enrico Fermi Federation.

Mr. Speaker, to say that Colonel Angelo Candelori is a patriot and a gentleman would be an understatement. He is a community leader who has advanced the common good, and a remarkable, dedicated husband and father. Colonel Candelori and his wife, Elaine, have been married for over 55 years. The Candelori's first started dating when Elaine was in 8th grade and the Colonel was a freshman. Fast-forward to today and now they are the proud parents of four—David, Eric, Aliza and Matthew; the grandparents of eleven; and the great-grandparents of two. What an enduring legacy of love and devotion and goodness.

This year, as he steps down from his more than three decades of assisting in the vetting and selection of military academy nominees, I ask my colleagues in the House of Representatives to join me in honoring Colonel Angelo Candelori for his dedicated service to the citizens of New Jersey and to our country.

HONORING OTTO MERIDA AND VICTORIA NAPOLES-EARL ON MANY YEARS LEADING THE LATIN CHAMBER OF COMMERCE

HON. CRESENT HARDY

OF NEVADA

IN THE HOUSE OF REPRESENTATIVES

Friday, December 18, 2015

Mr. HARDY. Mr. Speaker, I would like to honor Otto Merida, President, CEO and

Founder of the Latin Chamber of Commerce and Victoria Napoles-Earl, Senior Executive Vice President of the Latin Chamber of Commerce for over thirty years of service to the Hispanic business community and Nevada's Hispanic youth. For decades, the Latin Chamber of Commerce has helped hundreds of Nevadans and their families achieve the American Dream thanks to Otto and Victoria's leadership and mentorship. Otto and Victoria have spearheaded incredible programs that promote leadership, entrepreneurship and education. They have also encouraged Latino youth to pursue college and developed a strong scholarship program that continues to help our students complete their studies. I join all Nevadans in saying thank you for your hard work and dedication towards helping small businesses grow and assisting our students with achieving their higher education goals. Mr. Speaker, I commend Otto and Victoria on their outstanding service to Nevada and wish them the best of luck on their future endeavors. I hope the Latin Chamber of Commerce will continue to benefit our communities for many years to come.

CONGRATULATING UNIVERSITY OF ALABAMA RUNNING BACK DERRICK HENRY FOR WINNING THE 2015 HEISMAN TROPHY

HON. ANDER CRENSHAW

OF FLORIDA

IN THE HOUSE OF REPRESENTATIVES

Friday, December 18, 2015

Mr. CRENSHAW. Mr. Speaker, I rise today to congratulate University of Alabama Running Back Derrick Henry for winning the 2015 Heisman Trophy and to honor his hard work on and off the football field.

Derrick Henry was born and raised in Yulee, Florida, located in the Fourth Congressional District of Florida. This small Nassau County town of about 11,500 people is named after Senator David Levy Yulee, the first Jewish Member in the United States Senate. Accepting the award in our country's most populous city—New York—Derrick Henry suddenly became Yulee's most notable person.

Back home in Yulee, however, it was just another day in the life of Derrick Henry. He has always been extraordinary. Born to teenage parents, Derrick Henry, Sr., and Stacy Veal, Derrick was raised in a large family headed by his grandmother Gladys Henry, who gave him his nickname Shocka. Derrick's family instilled in him a strong work ethic and inspired him to run for his dream of playing football and one day winning the Heisman Trophy.

Today, at 6 foot 3, 242 pounds, Derrick is a force to be reckoned with on the gridiron. He has handled his new-found fame with humility and humility and with the same strong faith in God that was taught to him by his grandmother and his family. At Yulee High School, they have a program that pairs special needs students with classmates. It is called Hornet Buddies, and Jake Martin, who was born with Down syndrome, was Derrick's buddy. Derrick taught Jake how to play football and in the final game of the Hornets' season, Jake lined up at running back. He made two carries—both for negative yardage—but he was in the game. Derrick's football career