

I am a proud cosponsor. I was also excited to see a very strong bipartisan vote of support in the Financial Services Committee.

□ 1445

This is a simple technical fix to a 20-year-old statute that didn't foresee, or at least didn't contemplate, an increase in the number of exchanges and today's competitive market structure.

In 1996, Congress enacted the National Securities Markets Improvement Act, which codified the blue sky exemption for companies listed on the three predominant listed venues of that time: the New York Stock Exchange, the American Stock Exchange, and the NASDAQ. The blue sky exemption means securities will not be subject to both State and Federal regulation, which can be redundant and overly burdensome.

Currently, exchanges not enumerated by the Act must have "substantially similar" listing standards as those that are specifically named in the Act. This puts these exchanges in an unnecessary, government-created, competitive disadvantage. It functionally prevents a handful of exchanges from being a first mover in adopting innovative listing standards.

The unintended consequences of Congress' amendment to include specific references to just a few exchanges is a two-tiered regulatory structure and is unfair to exchanges that have since registered with the SEC.

According to the Chicago Stock Exchange, it is not currently a primary listing exchange for any securities, "in part because such securities would be subject to both Federal and State regulation, which is prohibitively costly and overly burdensome to potential listing companies. This change would remove this current impediment to companies listing their securities on CHX and would help in the exchange's efforts to develop a robust primary listing market here in Illinois."

Furthermore, this legislation would benefit the options industry, which has its home in Chicago as well. The Chicago Board Options Exchange is the largest market for stock options. Why should one of the most innovative and respected markets have to jump through unnecessary hurdles to update its listing standards?

We should not have artificial impediments to accessing the capital markets.

I urge all my colleagues to oppose this commonsense legislation.

Mr. ROYCE. Mr. Speaker, I have no further requests for time, and I urge an "aye" vote.

I yield back the balance of my time. The SPEAKER pro tempore. The question is on the motion offered by the gentleman from California (Mr. ROYCE) that the House suspend the rules and pass the bill, H.R. 5421, as amended.

The question was taken; and (two-thirds being in the affirmative) the

rules were suspended and the bill, as amended, was passed.

A motion to reconsider was laid on the table.

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, proceedings will resume on questions previously postponed.

Votes will be taken in the following order:

Ordering the previous question on House Resolution 820;

Adoption of House Resolution 820, if ordered;

Ordering the previous question on House Resolution 819;

Adoption of House Resolution 819, if ordered;

Suspending the rules and passing H.R. 5658.

The first electronic vote will be conducted as a 15-minute vote. Remaining electronic votes will be conducted as 5-minute votes.

PROVIDING FOR CONSIDERATION OF H.R. 5538, DEPARTMENT OF THE INTERIOR, ENVIRONMENT, AND RELATED AGENCIES APPROPRIATIONS ACT, 2017; PROVIDING FOR PROCEEDINGS DURING THE PERIOD FROM JULY 15, 2016, THROUGH SEPTEMBER 5, 2016; AND FOR OTHER PURPOSES

The SPEAKER pro tempore. The unfinished business is the vote on ordering the previous question on the resolution (H. Res. 820) providing for consideration of the bill (H.R. 5538) making appropriations for the Department of the Interior, environment, and related agencies for the fiscal year ending September 30, 2017, and for other purposes; providing for proceedings during the period from July 15, 2016, through September 5, 2016; and for other purposes, on which the yeas and nays were ordered.

The Clerk read the title of the resolution.

The SPEAKER pro tempore. The question is on ordering the previous question.

The vote was taken by electronic device, and there were—yeas 236, nays 174, not voting 23, as follows:

[Roll No. 406]

YEAS—236

Abraham	Brat	Collins (NY)
Aderholt	Bridenstine	Comstock
Allen	Brooks (AL)	Conaway
Amash	Brooks (IN)	Cook
Amodei	Buchanan	Costello (PA)
Babin	Buck	Cramer
Barletta	Bucshon	Crawford
Barton	Burgess	Crenshaw
Benishek	Byrne	Culberson
Bilirakis	Calvert	Curbelo (FL)
Bishop (MI)	Carter (GA)	Davidson
Black	Carter (TX)	Davis, Rodney
Blackburn	Chabot	Denham
Blum	Chaffetz	Dent
Bost	Clawson (FL)	DeSantis
Boustany	Coffman	DesJarlais
Brady (TX)	Cole	Diaz-Balart

Dold	Kinzinger (IL)	Roe (TN)
Donovan	Kline	Rogers (AL)
Duffy	Knight	Rogers (KY)
Duncan (SC)	Labrador	Rohrabacher
Duncan (TN)	LaHood	Rokita
Ellmers (NC)	LaMalfa	Rooney (FL)
Emmer (MN)	Lamborn	Ros-Lehtinen
Farenthold	Lance	Roskam
Fincher	Latta	Ross
Fitzpatrick	LoBiondo	Rothfus
Fleischmann	Long	Rouzer
Fleming	Love	Royce
Flores	Lucas	Russell
Forbes	Luetkemeyer	Salmon
Fortenberry	Lummis	Sanford
Franks (AZ)	MacArthur	Scalise
Frelinghuysen	Massie	Schweikert
Garrett	McCarthy	Scott, Austin
Gibbs	McCaul	Sensenbrenner
Gibson	McClintock	Sessions
Gohmert	McHenry	Shimkus
Goodlatte	McKinley	Shuster
Gosar	McMorris	Simpson
Gowdy	Rodgers	Smith (MO)
Granger	McSally	Smith (NE)
Graves (GA)	Meadows	Smith (NJ)
Graves (LA)	Meehan	Smith (TX)
Graves (MO)	Messer	Stefanik
Griffith	Mica	Stewart
Grothman	Miller (FL)	Stivers
Guinta	Miller (MI)	Thompson (PA)
Guthrie	Moolenaar	Thornberry
Hanna	Mooney (WV)	Tiberi
Hardy	Mullin	Tipton
Harper	Mulvaney	Trott
Harris	Murphy (PA)	Turner
Hartzler	Neugebauer	Upton
Heck (NV)	Newhouse	Valadao
Hensarling	Noem	Wagner
Herrera Beutler	Nugent	Walberg
Hice, Jody B.	Nunes	Walden
Hill	Olson	Walker
Holding	Palazzo	Walorski
Hudson	Palmer	Walters, Mimi
Huelskamp	Paulsen	Weber (TX)
Huizenga (MI)	Pearce	Webster (FL)
Hultgren	Perry	Wenstrup
Hunter	Peterson	Westerman
Hurd (TX)	Pittenger	Westmoreland
Hurt (VA)	Pitts	Whitfield
Issa	Poliquin	Williams
Jenkins (KS)	Pompeo	Wilson (SC)
Jenkins (WV)	Posey	Wittman
Johnson (OH)	Price, Tom	Womack
Johnson, Sam	Ratcliffe	Woodall
Jordan	Reed	Yoder
Joyce	Reichert	Yoho
Katko	Renacci	Young (AK)
Kelly (MS)	Ribble	Young (IA)
Kelly (PA)	Rice (SC)	Young (IN)
King (IA)	Rigell	Zeldin
King (NY)	Roby	Zinke

NAYS—174

Adams	Cooper	Grijalva
Aguilar	Costa	Gutiérrez
Ashford	Courtney	Hahn
Bass	Crowley	Heck (WA)
Beatty	Cuellar	Higgins
Becerra	Cummings	Himes
Bera	Davis (CA)	Honda
Beyer	Davis, Danny	Hoyer
Bishop (GA)	DeFazio	Huffman
Blumenauer	DeGette	Israel
Bonamici	Delaney	Jeffries
Boyle, Brendan	DeLauro	Johnson (GA)
F.	DelBene	Kaptur
Brady (PA)	DeSaulnier	Keating
Brown (FL)	Deuch	Kelly (IL)
Brownley (CA)	Dingell	Kennedy
Bustos	Doggett	Kildee
Butterfield	Doyle, Michael	Kilmer
Capps	F.	Kind
Capuano	Duckworth	Kirkpatrick
Cárdenas	Edwards	Kuster
Carney	Ellison	Langevin
Cartwright	Engel	Larsen (WA)
Castor (FL)	Eshoo	Larson (CT)
Castro (TX)	Esty	Lawrence
Chu, Judy	Farr	Lee
Cicilline	Foster	Levin
Clark (MA)	Frankel (FL)	Lewis
Clarke (NY)	Fudge	Lieu, Ted
Clay	Gabbard	Lipinski
Cleaver	Gallego	Loeb sack
Clyburn	Garamendi	Lofgren
Cohen	Graham	Lowenthal
Connolly	Grayson	Lowey
Conyers	Green, Gene	